

Pierpointe East HOA  
Approved Budget  
1/1/2021 - 12/31/2021

			2020	2021
			Approved	Approved
			<u>Budget:</u>	<u>Budget:</u>
Revenue:				
Opening Balance:			\$0.00	\$59,541.00
Maintenance Fees (Includes \$22,422.00 Towards Fully Funded Reserves)			\$405,720.00	\$405,720.00
Late Fees:			\$0.00	\$200.00
Application Fees:			<u>\$0.00</u>	<u>\$1,200.00</u>
Total Revenue:			\$405,720.00	\$466,661.00
Expenses:				
Administrative:				
Accounting - Audit:			\$2,200.00	\$2,200.00
Bad debt:			\$4,000.00	\$4,000.00
Licenses & Permits, Division of Corporations:			\$1,984.00	\$441.00
Office & Postage Expense:			\$2,500.00	\$500.00
Management:			\$17,132.00	\$16,140.00
Credit & Criminal Reports:			\$0.00	\$780.00
Legal Fees:			<u>\$1,000.00</u>	<u>\$5,000.00</u>
Total Administrative Expense:			\$28,816.00	\$29,061.00
Insurance Package (Estimated):			\$90,000.00	\$86,250.00
Grounds Expense:				
Lawn Service & Grounds:			\$23,247.00	\$13,140.00
Pest Control:			\$7,800.00	\$0.00
Irrigation System:			\$3,000.00	\$3,000.00
Tree Trimming / Permits			<u>\$10,000.00</u>	<u>\$5,000.00</u>
Total Grounds Expense:			\$44,047.00	\$21,140.00
Maintenance & Repairs:				
Maintenance & repairs:			\$8,000.00	\$6,000.00
Electrical Repairs:			\$1,500.00	\$1,500.00
Janitorial Service:			\$11,145.00	\$6,240.00
Pool Maintenance & Repairs:			\$5,300.00	\$5,000.00
Roof Maintenance (Best Roofing)			<u>\$0.00</u>	<u>\$9,000.00</u>
Total Repairs & Maintenance:			\$17,945.00	\$21,740.00
Miscellaneous Expense:				
			\$0.00	\$0.00
Utilities Expense:				
Electric:			\$9,305.00	\$9,500.00
Water, Sewer & Sanitation:			<u>\$85,267.00</u>	<u>\$102,000.00</u>
Total Utilities Expense:			\$94,572.00	\$111,500.00
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Expenses (Continued):			<u>Budget</u>	<u>Budget</u>
Loan Principal & Interest:			\$94,857.00	\$94,857.00
Reserve Deposit:			\$0.00	\$81,963.00
Non-Allocated Contingency Reserve:			<u>\$5,000.00</u>	<u>\$14,150.00</u>
Total Expenses:			\$405,720.00	\$466,661.00
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